

SPHS TIGER BOOSTER CLUB, INC.
Donations to the Endowment Fund Program Policy

The SPHS Tiger Booster Club has established an Endowment Fund Program to perpetually support Booster Club programs and projects through a designated investment fund. This Fund is invested to earn income each year, and as the value of the endowment grows, so does the income it generates. The income is used to support the Booster Club, but the principal always remains invested in order to perpetuate the fund.

Donations to the Endowment Fund may be received for the general **unrestricted** use of the Booster Club or **restricted** to a particular program supported by the Booster Club. Donations may be received in cash or the residue of an estate. Donations may also be made in memory or in-honor of an individual or family.

UNRESTRICTED ENDOWMENT DONATION:

I give to the South Pasadena High School Tiger Booster Club, a California nonprofit corporation, located in South Pasadena, California, the sum of \$_____. The income therein shall be used for general Booster Club purposes as the Booster Club Executive Board, in its sole discretion, may deem advisable for the best interest of South Pasadena High School.

RESTRICTED ENDOWMENT DONATION:

I give to the South Pasadena High School Tiger Booster Club, a California nonprofit corporation, located in South Pasadena, California, the sum of \$_____. The income therein shall be used for (description of primary purpose, such as general support for a particular sport, maintenance of a facility, scholarship support, etc.). If it is found that all or part of the income from this fund is no longer needed for the purpose stated, then such gift may be used for such other purposes as the Booster Club Executive Board, in its sole discretion, may deem advisable for the best interest of South Pasadena High School, giving consideration to my special interest as evidenced by the purpose described above. This gift shall be known as "The _____ Endowment Fund."

UNRESTRICTED MEMORIAL ENDOWMENT DONATION:

I give to the Booster Club of South Pasadena High School, a California nonprofit corporation, located in South Pasadena, California, the sum of \$_____ to be known and designated as "The _____ Memorial Endowment Fund". The income therein shall be used for general Booster Club purposes as the Booster Club Executive Board, in its sole discretion, may deem advisable for the best interest of South Pasadena High School.

RESTRICTED MEMORIAL ENDOWMENT DONATION:

I give to the Booster Club of South Pasadena High School, a California nonprofit corporation, located in South Pasadena, California, the sum of \$_____. The income therein shall be used for (description of primary purpose, such as general support for a particular sport, maintenance of a facility, etc). If it is found that all or part of the income from this fund is no longer needed for the purpose stated, then such gift may be used for such other purposes as the Booster Club Executive Board, in its sole discretion, may deem advisable for the best interest of South Pasadena High School, giving consideration to my special interest as evidenced by the purpose described above. This gift shall be known as "The _____ Memorial Endowment Fund."

Adopted June 13, 2013